

Date: 16th Mar, 2018

NIFTY OUTLOOK

Nifty is likely to open with a flat note today. Momentum indicators are indicating towards mixed signals. Bulls are focusing on sustaining at this zone and bears are trying to break this zone. Intraday traders are advised to be cautious for creating positions for a longer time period as we can face trend reversal too.

BANKNIFTY OUTLOOK

Bank nifty is also likely to open with flat note today. Momentum indicators like RSI, Stochastic and MACD are indicating towards mixed signals. Intraday traders are advised to adopt sell on rise strategy for the day.

Strategy Of The Day : SHOT NIFTY BELOW 10300 TGT 10240 SL 10320

Top
Gainer

Symbol	LTP	% Change	Volume
M&M	742.15	0.99	49,29,069
YESBANK	314.5	0.85	1,70,94,363
HINDUNILVR	1309.95	0.77	36,46,692
WIPRO	295	0.55	48,34,160
TECHM	634.85	0.47	37,41,772

Symbol	LTP	% Change	Volume
IOC	183.95	-4.22	1,86,90,374
TATAMOTORS	339.5	-3.85	1,42,05,582
ULTRACEMCO	4040.5	-3.55	5,27,458
BPCL	446.2	-3.43	61,47,327
ASIANPAINT	1121.15	-3.42	19,46,844

Top
Losers

TOP NEWS OF THE DAY

- Mindtree:** Promoters Sell 4 lakh shares in open market from March 13-14
- Jaypee Infra:** Promoter Releases Pledge On 6 Cr Shares On March 13
- SpiceJet:** Will Shift 22 Domestic Flights In 7 Sectors From Delhi Airport's Terminal 1 To Terminal 2 From March 25
- Aegis Global** signs merger agreement with NYSE listed StarTek
- Aurobindo Pharma** gets USFDA nod for HIV drug, Abacavir Sulfate Solution
- NHAI declares **Dilip Buildcon** as lowest bidder for hybrid annuity model project worth Rs 1,004 crore in MP
- Infosys** to open technology & innovation hub in Connecticut
- HDFC Bank** raises Rs 2,300 cr via rupee bonds
- Gravita bags** Rs 300 cr order from Singapore firm
- Wipro** invests USD 2.02 mn in Avaamo
- Bharat Dynamics** IPO oversubscribed 1.30 times
- Bandhan Bank** IPO subscribed 42% on first day
- United Drilling Tools** to consider bonus issue on March 19, 2018